



Discretionary Trust Administration Fee Schedule:

Effective January 1, 2025

Assets	Annual Trustee Fee
First 1 Million	1.00%
Next 1 Million	0.60%
Next 3 Million	0.50%
Next 5 Million	0.40%
Next 10 Million	0.30%
Next 30 Million	0.25%
Greater than 50 Million	0.20%

Note: The fixed rate is applied to the total value of liquid assets, paid quarterly. Real properties are valued annually by taking the average of appraisal value or the estimated market values listed on 2 real estate websites, for example, Redfin and Zillow (where an appraisal is not on hand). During the administration, the value received from any additional property is also included in the fee calculation above. Trust administration fees are determined on a case-by-case basis depending on asset and liability composition and the value of the estate.

Included Fees: The above fixed-rate fee is for standard and ordinary trust administration services. This includes ongoing work done to marshal trust assets, maintain trust assets, oversight of any trust investments or liabilities, fiduciary accountings, financial reporting, spending plans/budgeting, ordinary distributions, assisting tax professionals with tax reporting, and correspondence with beneficiaries and counsel.

Extraordinary Fees: Should such work be required outside of the above scope, such as litigation, historical tax issues, 706 estate tax returns, disposition of tangible personal property, business management, or disposition of real property work assigned to these efforts will be deemed extraordinary fees and separate from the fixed fee. Such extraordinary work will be billed at our current hourly rate of \$260 per hour (in one-tenth hour increments) for work done by licensed professional fiduciaries, and billed at \$130 per hour (in one-tenth hour increments) for work done by employed staff. Sale of real property or a business interest may be billed at 1.0% of the value of the sale in place of an hourly rate.

Minimum Fee: The minimum fee charged is \$3,650.

Hitchman Fiduciaries may at times engage the services of outside professionals, including but not limited to, a CPA and/or financial advisor, and outside counsel for the purposes of advising the fiduciaries. Every attempt will be made to limit the costs incurred, however there may be times when the services of a specialist are required to properly administer the trust. We engage the services of a 3rd party professional for investment of liquid assets, filing of taxes, and on-site management of real property.