



General Trust Administration Fee Schedule: Effective January 1, 2023

Assets	Fee
First 5 Million	1.00%
Next 5 Million	0.85%
Next 5 Million	0.75%
Next 5 Million	0.60%
Greater than 20 Million	Negotiable

Note: A fixed rate is applied to the total value of assets, as of date of death/date of the start of the administration, in order to calculate the fee. During the administration, the value received from any additional property (not including income), is also included in the fee calculation above.

Included Fees: The above fixed-rate fee is for standard and ordinary trust administration services. This includes ongoing work done to marshal trust assets, maintain trust assets, oversight of any trust investments or liabilities, fiduciary accountings, and financial reports. The fixed-rate fee also includes assisting tax professionals with tax reporting and planning, ordinary distributions, disposition of real property*, and correspondence with beneficiaries and counsel as it pertains to the administration.

Extraordinary Fees: Should such work be required outside of the above scope, such as litigation, historical tax issues, or sale of real property, work assigned to these efforts will be deemed extraordinary fees, and separate from the fixed fee. It will be billed at \$250 per hour (in one-tenth hour increments) for work done by licensed professional fiduciaries, and billed at \$125 per hour (in one-tenth hour increments) for work done by employed staff.

Minimum Fee: The minimum fee charged is \$10,000.

Hitchman Fiduciaries may at times engage the services of outside professionals, including but not limited to, a CPA and/or financial advisor, and outside counsel for the purposes of advising the fiduciaries. Every attempt will be made to limit the costs incurred, however there may be times when the services of a specialist are required to properly administer the trust. We engage the services of a 3rd party professional for investment of liquid assets, filing of taxes, and management of real property.

*Sale of Real Property will incur extraordinary fees as described in the above schedule.