

INHERITED SPECIAL NEEDS TRUST ADMINISTRATION FEE SCHEDULE

Assets	Fee
First 500 Thousand	1.50%
Next 500 Thousand	1.25%
Next 2 Million	1.00%
Next 5 Million	0.75%
Next 5 Million	0.60%
Greater than 20 Million	Negotiable

Effective January 1, 2024



Note: A fixed rate is applied to the total value of assets, applied quarterly. Real properties are valued annually by taking the average of the estimated market values listed on 2 real estate websites, for example, Redfin and Zillow. During the administration, the value received from any additional property is also included in the fee calculation above.

Included Fees: The above fixed-rate fee is for standard and ordinary special needs trust administration services.

This includes ongoing work done to marshal trust assets, maintain trust assets, oversight of any trust investments or liabilities, fiduciary accountings, financial reports, spending plans and making ordinary distributions. The fixed-rate fee also includes assisting tax professionals with tax reporting and planning, ordinary distributions, and correspondence with beneficiaries and counsel as it pertains to the administration. All distributions will be made in consideration of public benefits programs.

Extraordinary Fees: Should such work be required outside of the above scope, such as litigation, historical tax issues, or sale or purchase of real property, work assigned to these efforts will be deemed extraordinary fees and separate from the fixed fee. It will be billed at \$260 per hour (in one-tenth hour increments) for work done by licensed professional fiduciaries and billed at \$130 per hour (in one-tenth hour increments) for work done by employed staff. Care managers are billed at \$200 hourly.

Minimum Fee: The minimum annual fee charged is \$3,650.

Hitchman Fiduciaries may at times engage the services of outside professionals, including but not limited to, a CPA, financial advisor, public benefits specialist, and outside counsel for the purposes of advising the fiduciaries. Every attempt will be made to limit the costs incurred, however there may be times when the services of a specialist are required to properly administer the trust. We engage the services of a 3rd party professional for investment of liquid assets, filing of taxes, and management of real property.

*Sale of Real Property will incur extraordinary fees as described in the above schedule.

How Can We Help?
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